



JAMES D. "BUDDY" CALDWELL
ATTORNEY GENERAL

Louisiana Department of Justice
Public Protection Division

ATHLETE AGENT REGISTRATION
(LSA R.S. 4:421)

INSTRUCTIONS

PURSUANT TO LOUISIANA ACT 302 OF 1999

1. This registration is valid from July 1st through June 30th. To renew registration, an application for renewal should be filed. (R.S. 4:422D) In the case of law firms, management companies, corporations, L.L.C.'s, etc., each individual athlete agent (as defined in R.S. 4:421) must register independantly.
2. Agent's contract; schedule of fees; maximum fee; notification; penalty (R.S. 4:423)
 - A. **Any agent contract to be used by a registered athlete agent with an athlete shall be filed with the division.**
 - B. The following provision shall be printed on the face of the agent contract in at least ten-point type that is bold-faced, capitalized, underlined, or otherwise set out from the surrounding written material so as to be conspicuous:

"Notice to Client

- (1) This athlete agent is registered with the public protection division of the Department of Justice. Registration does not imply approval or endorsement by the division of the specific terms and conditions of this contract or the competence of the athlete agent.
- (2) When you sign this contract, you will likely immediately lose your eligibility to compete in intercollegiate athletics. You must give written notice that you have entered into this contract to the athletic director or president of the institution of higher education within seventy-two hours after entering into this contract or prior to participating in intercollegiate athletics, whichever comes first. Failure by the athlete agent to provide this notice is a criminal offense.
- (3) Do not sign this contract until you have read it or if it contains blank spaces.
- (4) If you decide that you do not wish to purchase the services of the athlete agent, you may rescind this contract by notifying the athlete agent in writing of your desire to rescind the contract not later than the sixteenth day after the date on which this contract is filed with the division. However, even if you rescind this contract, the federation or association of which your institution of higher education is a member may not restore your eligibility to participate in intercollegiate

athletics."

- C. A written contract between an athlete and an athlete agent must state the fees and percentages to be paid by the athlete to the agent.
- D. **A registered athlete agent shall file with the division a schedule of fees that the agent may charge to and collect from an athlete** and shall file a description of the various professional services to be rendered in return for each fee. The athlete agent may impose charges only in accordance with the fee schedule. Changes in the fee schedule may be made from time to time, but a change shall not become effective until the seventh day after the date the change is filed with the division.
- E. If a multiyear professional sport services contract is negotiated by a registered athlete agent for an athlete, the athlete agent shall not collect, in any twelve-month period, for the services of the agent in negotiating the contract, a fee that exceeds the amount the athlete will receive under the contract in that twelve-month period.
- F. (1) **A registered athlete agent shall file with the division a copy of an agent contract made with an athlete who has never before signed a contract of employment with a professional sports team.**
- (2)(a) If the athlete is a full-time student at an institution of higher education located in this state, the athlete agent and the athlete shall provide written notice of the contract to and shall file the contract with the athletic director or the president of the institution. The athlete agent and the athlete must give notice before the contracting athlete practices or participates in any intercollegiate athletic event or within seventy-two hours after entering into said contract, whichever comes first.
- (b) Failure of the athlete agent to provide this notification, which is declared a misdemeanor, shall be punishable by a fine of not more than ten thousand dollars, or imprisonment for not more than one year, or both.
- (3) An agent contract is not effective until the sixteenth day after the date of execution of the agent contract. The athlete has the right to rescind the agent contract any time prior to the sixteenth day after the date of execution. In the event of rescission by the athlete pursuant to this Section, the agent contract shall be void for all purposes as if never executed.
- G. (1) A postdated agent contract is void and unenforceable.
- (2) An athlete agent shall not enter into an agent contract that purports to or takes effect at a future time after the athlete no longer has remaining eligibility to participate in intercollegiate athletics. Such contract is void and unenforceable.
- (3) **An agent contract between an athlete and a person not licensed under this Chapter is void and unenforceable.**
- H. In the event the athlete agent fails to make notification of the contract to the athletic director or president of the institution, if such notification is required by this Section, the rescission period shall not begin until such notice is made.
- I. In the event the athlete agent provides the athlete consideration or anything of value for execution of the agent contract prior to the date of rescission, the athlete shall repay such consideration within five years of the date of its receipt.

If you have any questions, contact:
Louisiana Department of Justice
Public Protection Division
1885 N. 3rd St., 4th FL
Baton Rouge, LA 70802
Phone: (225) 326-6400

Names and addresses of ALL persons, except bona fide employees on stated salaries, who have financial interest in the operation of the business of the athlete agent:

(1) Name

Address

CityStateZip Code

(2) Name

Address

CityStateZip Code

(3) Name

Address

CityStateZip Code

(Please list any additional persons and addresses on a separate sheet of paper and attach to this form)

Names and addresses of ALL athletes for whom the athlete agent is providing professional services for compensation at the time of the renewal:

(1) Name

Address

CityStateZip Code

Sports League Affiliation

(2) Name

Address

CityStateZip Code

Sports League Affiliation

(3) Name

Address

CityStateZip Code

Sports League Affiliation

(Please list any additional athletes and addresses on a separate sheet of paper and attach to this form)

Each member of a corporation, association or partnership acting as an athlete agent must register individually.

Sworn to and subscribed before me, the undersigned Notary Public, on this date:

Applicant

Notary